

Funds and Incentives in Mexico

The Institute handles two funds and one fiscal credit, which can work in co-productions schemes, applying through a Mexican Producer or Mexican Production Company (the amounts vary depending on the exchange rate).

FOPROCINE Fund

Finances production and postproduction (fiction, documentary & animation)

Up to 80% of the production budget
with a limit of \$500 thousand USD (aprox)

Available to productions helmed by foreign directors.

This fund can be combined with EFICINE

<http://www.imcine.gob.mx/estimulos-y-apoyos/foprocine>

FIDECINE Fund

Finances production and postproduction (fiction & animation)

Up to the 49% of the production budget or \$400 thousand USD (aprox)

Exclusive for productions helmed by Mexican directors

This fund can be combined with EFICINE

<http://www.imcine.gob.mx/estimulos-y-apoyos/fidecine>

EFICINE 189 Tax Incentive

Finances production, postproduction & distribution (fiction, documentary & animation)

Up to 80% of the production budget with a limit of \$1 million USD (aprox)

Available to productions helmed by foreign directors

<http://www.imcine.gob.mx/estimulos-y-apoyos/eficine>

The funds come out each year through a call, made public on the Institute's website. In this call, the bases of participation are explained, which usually have small variants from one year to the next.

The fiscal credit has two calls per year, the first in February and the second in June.

Once the projects, which meet the requirements set out in the bases are selected, a committee is convened by professionals from the Mexican film industry, and it's they who determine which projects will be subject to receive the support.



Vat 0%

Non-Mexican productions are entitled to apply for a VAT return at the end of their shoot. Paid VAT in Mexico is of 16%. This fiscal incentive is available for all types of productions regardless of spend.

Here more information: <http://www.comefilm.gob.mx/en/vat-0/>

ATA Carnet

Duty-free and tax-free temporary import and export for up to one year.

Simplified customs border crossings by allowing importers and exporters to use a single document for all customs formalities.

<http://www.comefilm.gob.mx/en/ata-carnet/>

www.carnetatamexico.com.mx

www.atacarnet.com/international-film-commissions

Coproduction Agreements, Cultural and Commercial Treaties with Mexico

Mexico has Treaties and Agreements with many countries of the world for example:

- Ibero-American Cinematographic Integration Agreement
- Agreement of Cinematographic and Audiovisual Co-Production between the Government of the United Mexican States and the Government of Canada
- Co-operation and Co-production Agreement between the Government of the United Mexican States and the Government of the Argentina Republic

You will find the International Agreements and Treaties in the next link:

<http://www.imcine.gob.mx/imcine/leyes-y-reglamentos>